

Summerfield 2021 Budget

INCOME

	2020 Budget	07/31/2020 Actual	2021 Budget
Regime Fees	\$65,420.00	\$64,548.46	\$65,420.00
CCR Violation Fines	\$0.00	\$3,101.23	\$0.00
Late fees	\$0.00	\$0.00	\$0.00
Legal Fee Reimbursement	\$0.00	\$0.00	\$0.00
Misc. Income/Keys/Liens	\$0.00	\$606.65	\$0.00
Owner Interest Income	\$0.00	\$153.20	\$0.00
Interest Income	\$0.00	\$32.00	\$0.00
Total Income	\$65,420.00	\$68,441.54	\$65,420.00

EXPENSES

General & Administrative

Management Fees	\$7,560.00	\$4,410.00	\$7,560.00
Accounting	\$160.00	\$165.00	\$160.00
Legal Fees	\$500.00	\$171.25	\$500.00
Administration/Copies/Mail	\$1,500.00	\$1,013.05	\$1,500.00
Insurance	\$2,650.00	\$2,553.33	\$2,650.00
Social Committee	\$2,500.00	\$468.41	\$2,500.00
Taxes	\$350.00	\$330.92	\$350.00
COVID-19 Expenses		\$618.09	

Pool

Pool Management	\$6,400.00	\$4,025.00	\$6,400.00
Pool Supplies/Keys	\$500.00	\$0.00	\$500.00
Pool Repairs	\$1,250.00	\$1,599.82	\$1,250.00
DHEC Items	\$175.00	\$638.15	\$175.00
Pool Furniture	\$3,000.00	\$0.00	\$3,000.00
Pool Pest Control	\$360.00	\$270.00	\$360.00

Utilities

Electricity	\$9,000.00	\$5,695.36	\$9,000.00
Water/Sewer	\$2,300.00	\$1,234.97	\$2,300.00
Pool Phone	\$780.00	\$445.32	\$780.00

Maintenance

Irrigation Maintenance	\$1,500.00	\$405.61	\$1,500.00
Grounds Improvement	\$6,600.00	\$4,877.37	\$6,600.00
Tree Maintenance	\$850.00	\$0.00	\$850.00
General Maintenance & Repair	\$5,500.00	\$1,044.58	\$5,500.00
Electrical Repairs	\$500.00	\$0.00	\$500.00
Playground Equipment	\$250.00	\$0.00	\$250.00
Miscellaneous	\$3,500.00	\$180.00	\$3,500.00

Contract Services

Landscaping Contracts	\$8,350.00	\$4,050.00	\$8,350.00
Entrance flowers	\$1,200.00	\$0.00	\$1,200.00

Reserves

Reserve Contribution	\$10,778.82	\$0.00	\$10,778.82
Reserve Interest	\$0.00	\$0.00	\$0.00

Total Expenses	\$78,013.82	\$34,196.23	\$78,013.82
Current Net Income (Loss)	-\$12,593.82	\$34,245.31	-\$12,593.82